



2011-2014 Business Plan & Budget Recap

January 17, 2011



2011-2014

Business Plan & Budget

City of Mississauga, Ontario, Canada



Budget Steps

- January 17th – Recap of 2011 to 2014 Business Plan and Budget
- January 17th, 18th & 24th – Service Area presentations
- January 25th – Public Deputations
- January 31st and February 1st – Additional follow up information and Summary of Recommendations

2011-2014

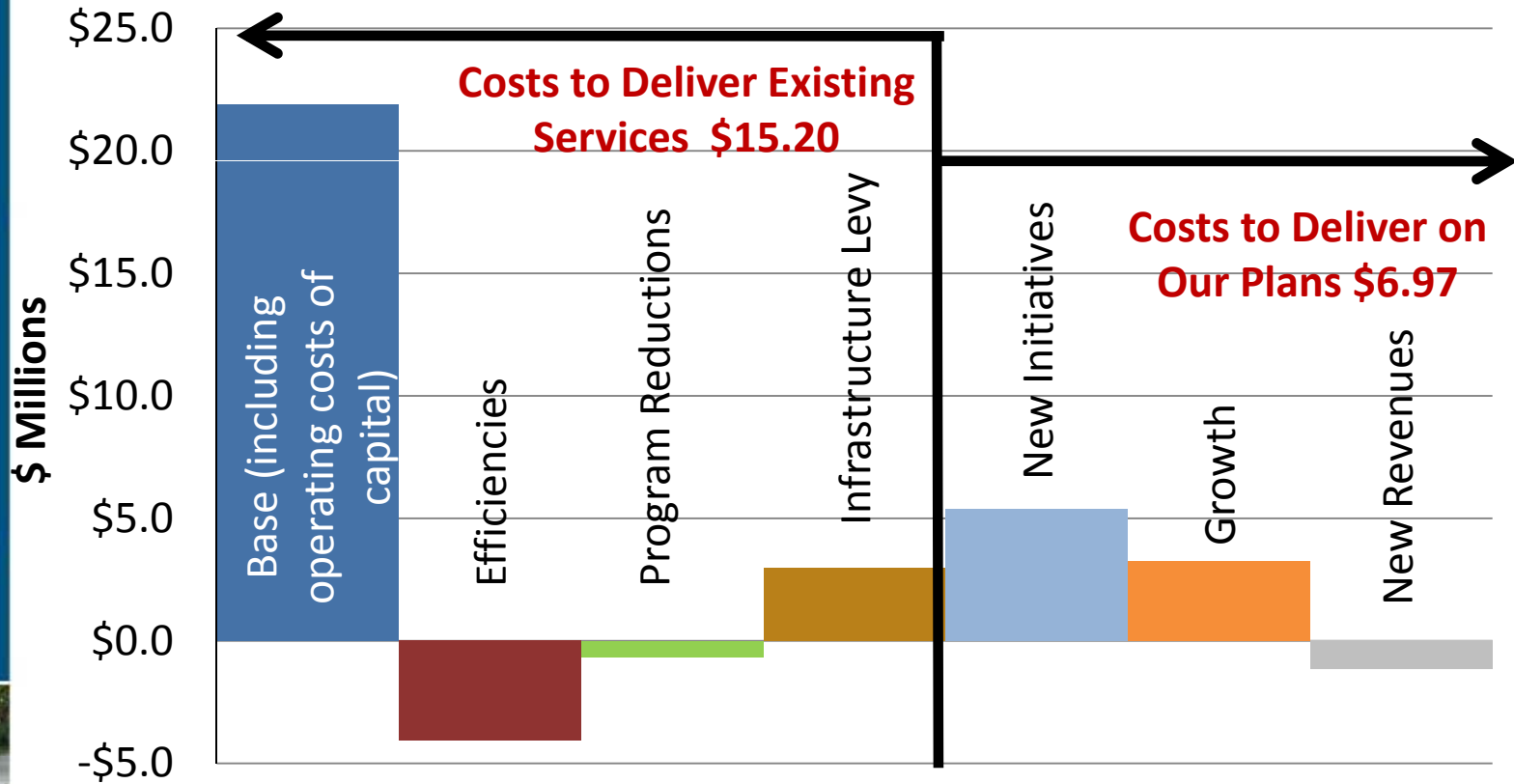
Business Plan & Budget

City of Mississauga, Ontario, Canada



Summary of 2011 Changes

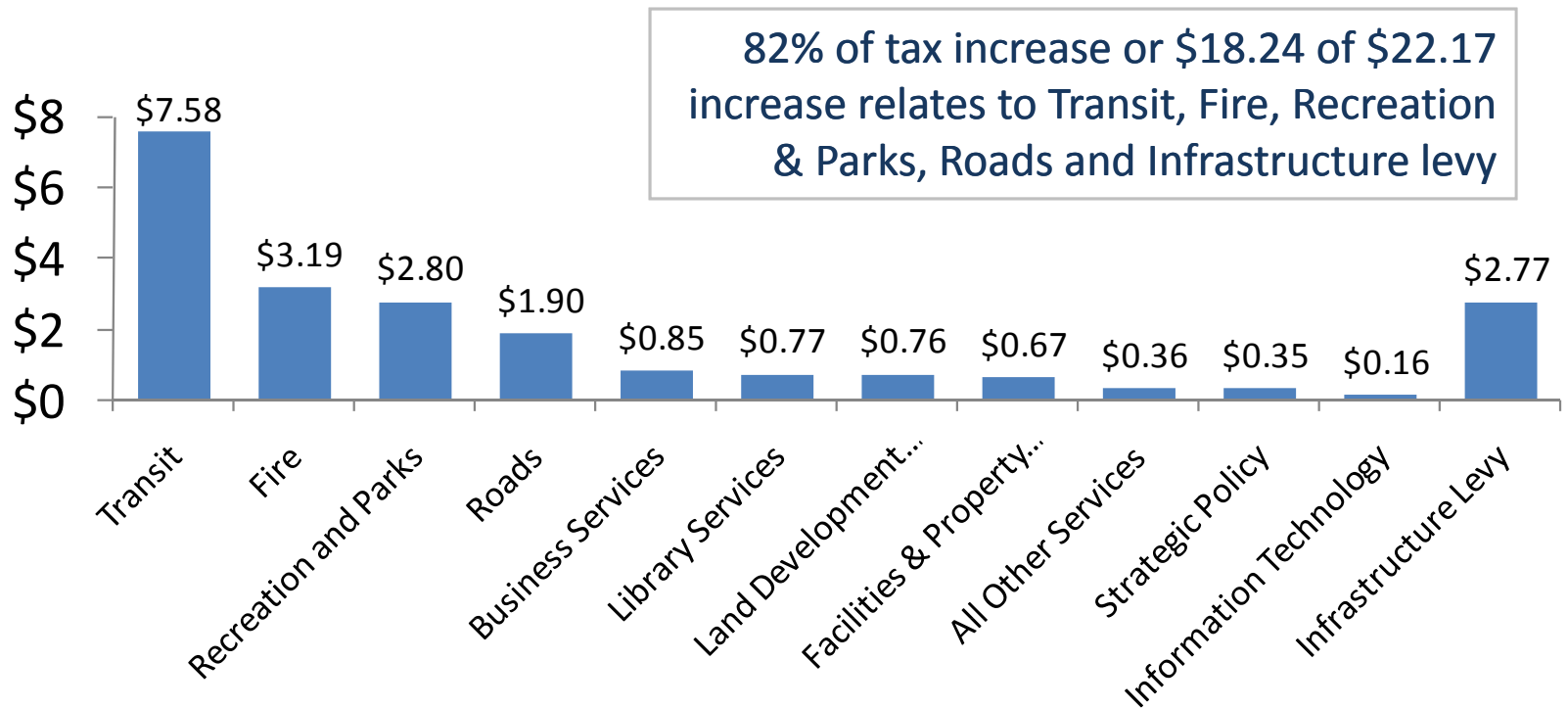
(Base, Infrastructure Plus Program Changes)
(\$22.17 Increase on \$100,000 of assessment)



Numbers may not add due to rounding

2011 Increase of \$22.17 per \$100,000 of Residential Assessment

(2.2% on total tax bill)



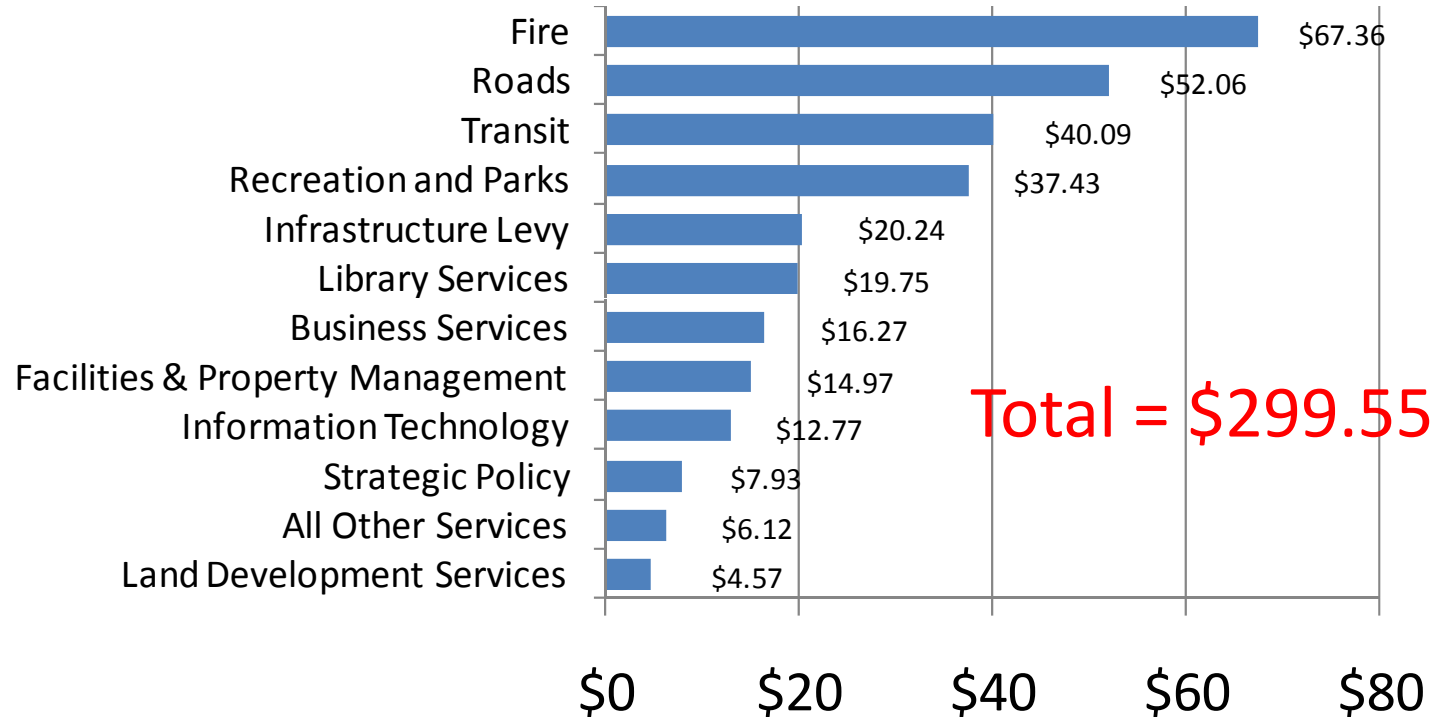
2.2% on total tax bill



Numbers may not add due to rounding

Where Your 2011 Tax Dollars Will Be Spent

(Based on \$100,000 of residential Assessment)



Numbers may not add due to rounding

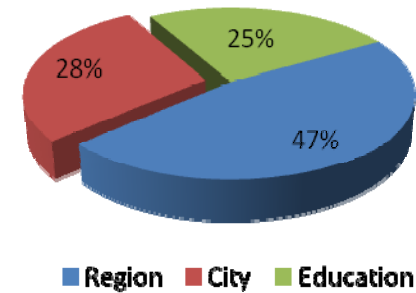
Residential Assessed Values	\$350,000	\$450,000	\$550,000	\$650,000
2011 City Taxes Payable	\$1,048	\$1,348	\$1,648	\$1,947



2011 Total Increase in Residential Tax Bill

(assumes a 2.5% Region of Peel Increase)

		Impact on Total Tax Bill
City - Operating	6.99%	1.96%
City Infrastructure	1.00%	<u>0.28%</u>
City Total		2.24%
Regional Increase	2.50%	1.18%
Education Increase	0.00%	<u>0.00%</u>
Total		3.42%



2011 Impact on Tax Bill by Assessment	\$100,000	\$350,000	\$450,000	\$550,000	\$650,000
City - Operating	19.40	67.86	87.25	106.64	126.03
City - Infrastructure	2.77	9.71	12.48	15.26	18.03
Total City Increase	\$ 22.17	\$77.57	\$99.73	\$121.90	\$144.06
Region	11.59	40.58	52.17	63.76	75.36
Total Base Impact on Tax Bill	\$33.76	\$ 118.15	\$151.90	\$185.66	\$219.42

2011 Tax Bill for Average Home



Mississauga Taxes
 300 City Centre Drive
 MISSISSAUGA ON L5B 3C1
 Tel.: 3-1-1 or 905-615-4311*
 FAX: 905-615-3532
www.mississauga.ca/tax

Tax Bill

Interim 2011

Billing Date: December 9, 2010

RESIDENT
 123 STR
 MISSISS
 XXX XX

Taxes Payable	2010	Increase	2011
City:	\$1,135.90	\$ 90.76	\$1,226.66
Region:	1,898.97	47.47	1,946.44
Education:	<u>986.90</u>	<u>0.00</u>	<u>986.90</u>
Annual Taxes:	\$4,021.77	\$138.23	\$4,160.00

Prior Year Tax Class	Assessment
RT	409,500
Total	\$ 409,500

Prior Year Tax Rate (%)
0.982115

Prior Year Annualized Tax Levy
4,021.77
Prior Year Annualized Tax Levy
4,021.77
Prior Year Annualized Taxes
\$ 4,021.77

Account Summary (As of Nov 16, 2010)	
Future Due	2,349.00
Account Balance	\$

Summary
Interim



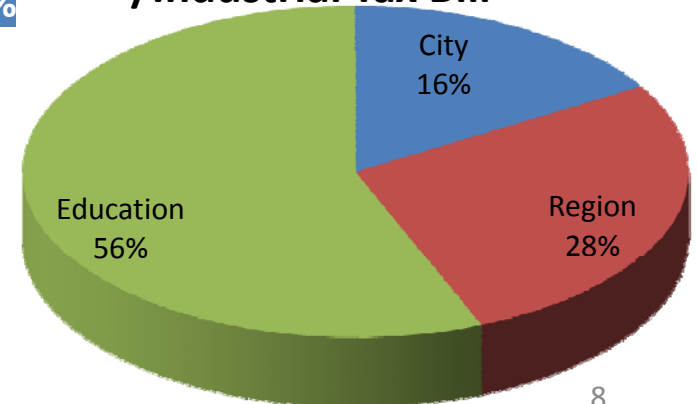


2011 Total Increase in Commercial / Industrial Tax Bill

(assumes a 2.5% Region of Peel Increase)

		Impact on Total Tax Bill
City - Operating	6.99%	1.12%
City Infrastructure	1.00%	0.16%
Subtotal	7.99%	1.28%
Regional Increase	2.50%	0.70%
Education Increase	0.00%	0.00%
Total		1.98%

Commercial /Industrial Tax Bill



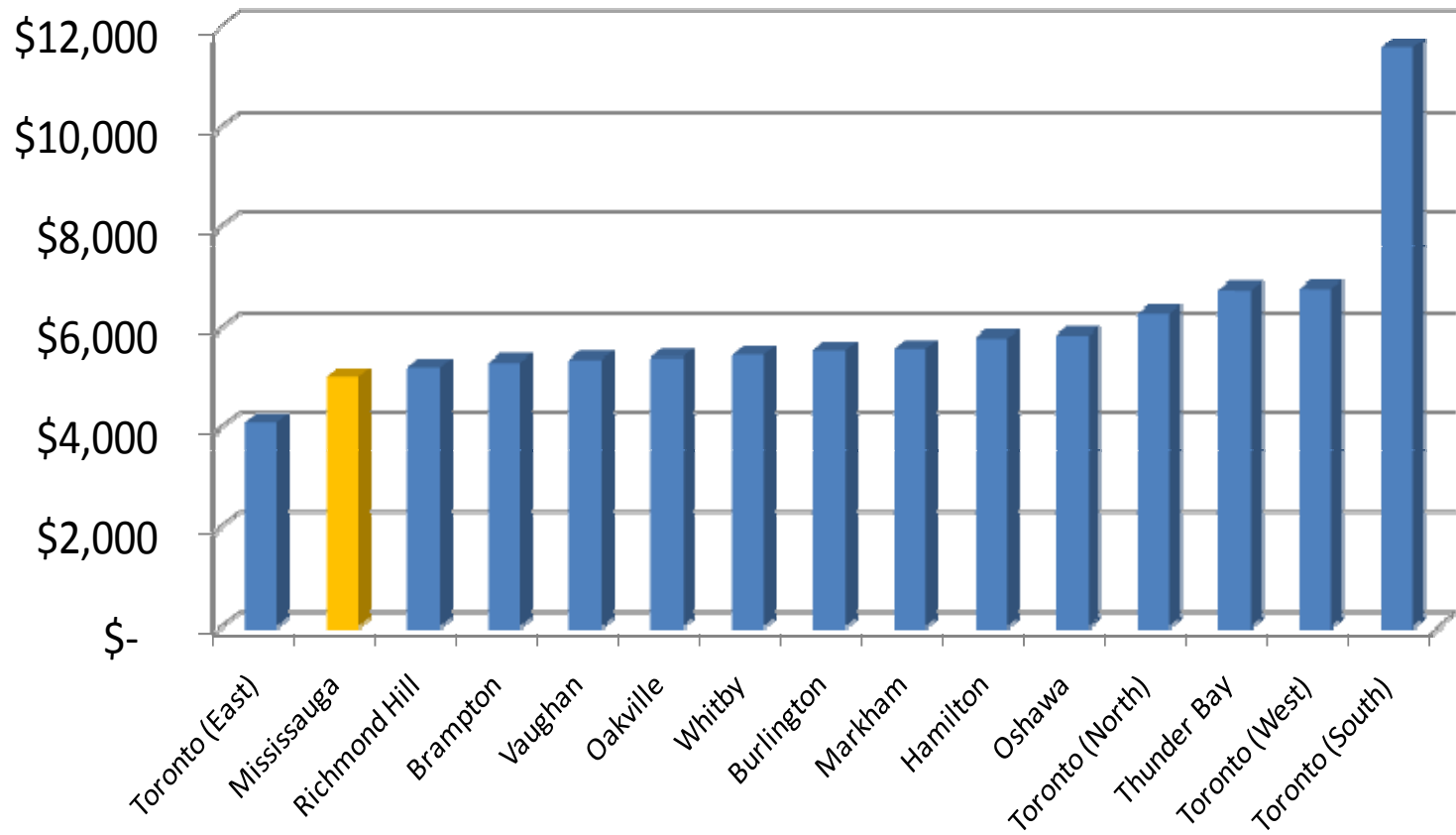
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2010 Total Taxes Are Competitive (on a 4 bedroom home)



“The City also has room to increase property taxes, which we believe are relatively low due a 11 year tax freeze that ended in 2002.”

Standard & Poors

