



2011
 Recap of Budget Discussions to
 Date
 March 2nd, 2011



Recap 2011 Operating Budget Changes

(As of February 1, 2011)

Description	City Tax Rate Impacts		
	Amount (\$000s)	City	Total Tax Bill
Original City Tax Rate Impact		8.0%	2.2%
Impact on Tax Rate			
- Increase Transit Revenue	-2,000	-0.7%	-0.2%
- Increase Enersource Div	-700	-0.2%	-0.1%
- Increase Grant Funding	131	0.0%	0.0%
- Reduction in Labour Provision	-750	-0.3%	-0.1%
- Reductions to Growth Initiatives	<u>-505</u>	<u>-0.2%</u>	<u>0.0%</u>
Decisions to February 1 -Total City Impact		6.7%	1.9%
Region of Peel @ 2.5%			1.2%
Total Tax Bill			3.1%



2011 Total Increase in Residential Tax Bill

As of Feb 1, 2011

Original

		Impact on Total Tax Bill
City - Operating	7.0%	2.0%
City Infrastructure	1.0%	<u>0.3%</u>
City Total		2.3%
Regional Increase	2.5%	1.2%
Education Increase	0.0%	<u>0.0%</u>
Total		3.5%

Revised

		Impact on Total Tax Bill
City - Operating	5.70%	1.6%
City Infrastructure	1.00%	<u>0.3%</u>
City Total		1.9%
Regional Increase	2.50%	1.2%
Education Increase	0.00%	<u>0.0%</u>
Total		3.1%

Impact of Recommendations on March 2nd Agenda

	City Tax Rate Impacts		
	Amount (\$000s)	City	Total Tax Bill
Decisions to February 1		6.7%	1.9%
- Recommended adjustments to New Initiatives	-1,264	-0.4%	-0.1%
- Increased Assessment Growth	<u>-120</u>	<u>0.0%</u>	<u>0.0%</u>
Total City Impact	-1,384	6.2%	1.7%
Region of Peel @ 2.5%			1.2%
Total Tax Bill			2.9%



2011 Total Increase in Residential Tax Bill

(assumes a 2.5% Region of Peel Increase)

Original

		Impact on Total Tax Bill
City - Operating	7.0%	2.0%
City Infrastructure	1.0%	<u>0.3%</u>
City Total		2.3%
Regional Increase	2.5%	1.2%
Education Increase	0.0%	<u>0.0%</u>
Total		3.5%

Revised

		Impact on Total Tax Bill
City - Operating	5.2%	1.4%
City Infrastructure	1.0%	<u>0.3%</u>
City Total		1.7%
Regional Increase	2.50%	1.2%
Education Increase	0.00%	<u>0.0%</u>
Total		2.9%

2011 Impact on Tax Bill by Assessment	City - Operating	City - Infrastructure	Total City Increase	Region	Total Impact on Tax Bill
Per \$100,000	14.54	2.77	17.31	11.59	\$28.90

2011 Tax Bill for Average Home



Mississauga Taxes
 300 City Centre Drive
 MISSISSAUGA ON L5B 3C1
 Tel.: 3-1-1 or 905-615-4311*
 FAX: 905-615-3532
 www.mississauga.ca/tax
 *outside city limits

Tax Bill

Interim 2011

Billing Date: December 9, 2010

Taxes Payable	2010	Increase @2.9%	2011
City:	\$1,135.90	\$ 70.88	\$1,206.78
Region:	1,898.97	47.47	1,946.44
Education:	<u>986.90</u>	<u>0.00</u>	<u>986.90</u>
Annual Taxes:	\$4,021.77	\$118.35	\$4,140.12

RESIDENT TAXPAYER
 123 STREET
 MISSISSAUGA, ON
 XXX XXX

Prior Year Tax Class	Assessment
RT	409,500
Total	\$ 409,500

Prior Year Tax Rate (%)
 0.962115

Prior Year Annualized Tax Levy	Prior Year Annualized Taxes
4,021.77	4,021.77
4,021.77	\$ 4,021.77

Account Summary (As of Nov 16, 2010)

Future Due 2,349.00

Account Balance

Summary

How Do We Compare to Neighbouring Municipalities?

Municipality	Lower Tier	Upper/Single Tier	Infrastructure Levy Included In Lower Tier Increase	Total Tax Bill	Comments
Mississauga	6.2%	2.5%	1.0%	2.9%	
Milton	4.6%	1.4%	1.8%	2.2%	Approved
Halton Hills	6.2%	1.4%	2.2%	2.7%	Approved
Hamilton (draft)	-	3.8%- 4.6%	1.5%	3.8%-4.6%	Council Direction 1%-2% includes growth but no new initiatives
Oakville	7.6%	1.4%	2.0%	3.3%	Under consideration by Budget Committee
Brampton	3.1%	2.5%	1.0%	2.6%	Brampton/Region/Ed is 40/40/20%

2011 Operating Budget

Additional Reduction Option

	(000's)	City Tax Rate Impact	Impact on Total Tax Bill	Region Impact on Total Tax Bill	Total Impact Including Region
Revised Tax Levy Increase		6.2%	1.7%	1.2%	2.9%
Eliminate Half of 1% Infrastructure Levy	(1,485)	<u>(0.5%)</u>	<u>(0.14%)</u>		
Revised Tax Levy Increase		5.7%	1.6%	1.2%	2.8%
Eliminate all 1% Infrastructure Levy	(1,485) (additional)	<u>(0.5%)</u> (additional)	<u>(0.14%)</u> (additional)		
Revised Tax Levy Increase		5.2%	1.4%	1.2%	2.6%